

ELIZABETH QUAY — LAND SALES

**732. Mr I.M. BRITZA to the Minister for Planning:**

I am aware of the major announcement the minister made last week with the Premier concerning the first land sale at Elizabeth Quay, and I would like the minister to update the house on that significant announcement.

**Mr J.H.D. DAY replied:**

I thank the member for the question. The Elizabeth Quay project is, of course, one of the major projects in the Perth CBD that is transforming Perth as the capital of the state, and one that has been debated and proposed in various forms over a number of decades. This government made the decision to not only announce and design the project, but also actually go ahead with it. It is now very much becoming a reality with, for example, the construction of the inlet having commenced, the major services having been relocated, and work having been done on the sewerage line and the main drain under William Street, and the installation of major new electricity infrastructure. A very significant point was reached last Friday, when I was pleased to visit the site with the Premier and the managing director of Chevron Australia, Mr Roy Krzywosinski, to announce that Chevron had decided to purchase two of the lots, which I understand it will be amalgamating, for \$64 million on the corner of The Esplanade and Barrack Street. That is a very strong sign of confidence in Perth, Western Australia and the Elizabeth Quay project. A major international company of substantial standing would not decide on a purchase such as that unless it was confident in the future of Perth and the quality of the project being undertaken. Chevron will now be able to construct a building of up to 36 storeys. The building will need to demonstrate excellence in design, as will all the buildings in the Elizabeth Quay precinct, and careful attention will be paid to ensure that the building appropriately interacts with the public spaces and promenades.

Lots 9 and 10 on the Elizabeth Quay precinct have been on the market now for over a year, and negotiations are well advanced with the preferred proponent for the development of a five-star hotel and residential apartments. Lots 5 and 6 are also on the market for expressions of interest, and I understand that there is a strong level of interest. The upgrading of the Barrack Street jetty precinct will soon commence, and by roughly the end of next year we will see some major changes to that precinct.

While I am talking about central city projects, I will refer to the other major project very close to the CBD—the Perth City Link project. The newspaper reported this morning that decisions had been made about the names of streets and roads in the Perth City Link project. While I understand there have been some preliminary discussions, there has not been any formal application for road naming at this stage. It is under the responsibility of the Minister for Lands in direct terms. This is a major project and the state government will take a close interest in the final decisions, but at this stage we are not anywhere near that point.